



INFO- UPDATE 3 April 2025 (Tin Price Edition)

Dear Shareholder,

Extraordinary events have impacted the tin price, it has risen to a spot cash price of US\$38,560/tonne, a jump (post Trump tariff announcement) of almost 25% in price since the start of the 2025 year.

I reported to Shareholders in the update on 28 February 2025, that the spot price was then US\$33,000/tonne and since has risen by US\$5,560/tonne.

The reasons for the price hike are:

- The forced closure of the Bisie Tin Mine due to Rwandan backed rebel activity in North Kivu province in the Democratic Republic of Congo (DRC) which accounts for 6% (18,420 tonnes) of the Global mined tin supply. Artisanal mining in the area recovers approximately 3,300 tonne, and accounts for 1% of global production.
- The Man Waw Tin Mine in Wa State of Myanmar is their largest producer which was closed in August 2024 and stopped supplying the southern China smelters. The mine was due to restart on 1 April 2025, but the severe earthquake five days ago, that devastated regions in Central Myanmar and has affected a much larger area in adjacent China and Thailand. There is concern that the reopening of Man Maw Tin Mine will be severely delayed, putting further pressure on Chinese tin supply to smelters. Myanmar supplied 94,600 tonnes of tin to China in 2023. But production slowed dramatically in 2024 with closures due to operating concerns by the ruling Myanmar Junta and the Wa State Government. Their specific issues were in the dealings with the Chinese operators and chaotic conditions locally with various hill tribes (Karen) conducting an ongoing guerrilla war.
- **These events only exacerbate the major problem of the current shortage of inground tin resources worldwide, which puts StanAurum in a prime position with its tin assets.**

On another note, altogether, A fellow director and Myself were onsite at the Lord Nolan Tin Tungsten Molybdenum Mine and also at the Pikedale Gold Workings, collecting samples the week before last.

I included a photo of the Pikedale Gold Workings, a small open pit which is now flooded due the excessive recent rainfall in the region, a person can be seen on the far dump to give scale to the photo.



Past production from hard rock mines here, was limited as no crushing facilities were available, the first reports of gold mineralisation were in the early 1950's.

The Stanthorpe Mining Syndicate (probably tin miners) opened up the quartz stockwork and sent a 2.2 tonne sample to the Port Kembla Smelting works refinery, which recovered 52 ounces of gold and 14.58 ounces of silver. This ultra-high grade parcel, in all likelihood, was picked stone with visible gold.



A later rush pegged leases around the immediate area, in 1972 when the gold pricing two tier system was scrapped and the price per ounce of gold at that time was AUD\$22, and rapidly started to rise, and didn't stop until 1980 when the gold price peaked at \$800 per ounce. Assays up to 30 g/t gold were reported in the area, but little earthworks were carried out.

StanAurum sampled the dump material once the area was under EPM's and recovered sample assays from the dumps of 117.5 grams /tonne gold, 14.4 grams/tonne gold and 1.21 grams/tonne gold respectively.

The area is largely soil covered and a 50 x 50 metre geochemical soil sampling program is planned to establish the extent of the mineralisation, followed by closing up of the sampling grid with more close spaced soil samples in prospective zones and a subsequent drill program to test the anomalous zones.

The Company is actively looking for a merger and acquisition listed partner and will be ramping up the search in the coming week.

I will keep you updated as we progress.

Warm Regards

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